

New Savings Program Encourages Sailors to Reach Savings Goals

The “Navy Saves” program encourages Sailors to set a goal and provides counseling on establishing a financial plan to support their goal fulfillment.

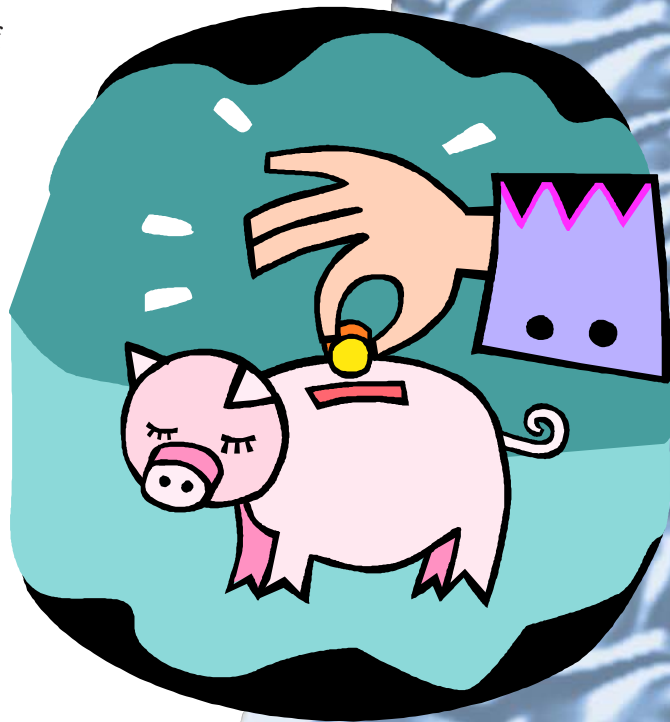
The Navy and the Consumer Federation of America (CFA) kicked off the program this year which asks Sailors to commit to saving at least \$10 a month toward a goal of their own choosing.

Once enrolled in the Navy Saves program, Sailors receive a membership card, a one-year subscription to the American Saver newsletter, a fact sheet on the different types of savings accounts, and a free hour of advice from a civilian Certified Financial Planner in his or her community.

America Saves, the parent program to Navy Saves, has enrolled 18,000 savers since its inception in 1968, with a goal of 150,000. The program is sponsored by grants from local and national foundations. There are no administrative fees for Sailors who enroll, and each Sailor controls how their money is saved. This partnership with the non-profit CFA is designed to achieve mission readiness through personal financial readiness.

To register for Navy Saves, please visit www.AmericaSaves.org/navy.

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